

ARROWHEAD REGIONAL DEVELOPMENT COMMISSION (ARDC)

June 18th, 2026 – 10:00 a.m. – 12:00 p.m.

ARDC, 221 West First Street, Duluth, MN 55802

Minutes

Present	Member's Name	Representing
X	Briggs, Brian	At Large (ARDC Commissioner = Communities Under 10,000 (Int'l Falls))
	Goutermont, Rick	County Commissioner (Lake)
X	Harala, Annie	County Commissioner (St. Louis)
	Hell, Destry	County Commissioner (Koochiching)
X	Hollinday, Jason	NATC, <i>Secretary</i>
X	Hoppe, Joel	At Large
	Johnson, John	County Commissioner (Itasca), <i>Vice Chair</i>
X	Kearney, Mike	County Commissioner (Aitkin)
X	Lyons, Steve	Advisory Committee (Aging)
X	Medure, Pat	At Large
X	Nevanen, Paul	At Large
X	Rasmussen, Allen	At Large, <i>Treasurer</i>
X	Storlie, Ginny	County Commissioners (Cook), <i>Chair</i>
X	Zmyslony, Susan	County Commissioners (Carlton)
X	Yunk, Tony	ARDC Comission
OTHERS AT MEETING		
X	Chicka, Ron	ARDC
X	Kane, Kristi	ARDC
X	Winter, Nate	ARDC
X	Sash, Rebecca	ARDC
X	Teskey, Beth Ann	ARDC
X	Alexandra, Renee	ARDC
X	Brunfelt, Leslie	ARDC
X	Mattila, Krista	ARDC
X	Olivanti, Betsy	ARDC
X	Hanson, Lynelle	ARDC

- 1. CALL TO ORDER:** The meeting was called to order by Chair Storlie at 10:00 a.m. Round robin introductions.
- 2. CONSENT AGENDA for approval of the following:**
Board Meeting Minutes, May 21st, 2026.
Motion by Harala/Medure to support. Motion carried unanimously. No members opposed or recused upon request.
- 3. ARDC Staff Introductions:**
 - Betsy Olivanti, Executive Director

- Leslie Brunfelt, Finance Director

4. **RESOLUTION:** Authorizing ARDC to sign a letter supporting increased transportation funding for regional transportation planning in MNDOT's proposed budget. (*Betsy Olivanti*)
Motion by Rasmussen/Harala to support. Motion carried unanimously. No members opposed or recused upon request.
5. **RESOLUTION:** Authorizing ARDC to Accept Funding from the Minnesota Department of Human Services for Age-Friendly Minnesota Technical Assistance Provider Grant Extension (*R. Sash*)
Motion by Nevanen/Hoppe to support. Motion carried unanimously. No members opposed or recused upon request.
6. **RESOLUTION:** Authorizing ARDC to accept \$1,220,000 from the State of Minnesota awarded over a three-year period from July 01, 2026 through June 30, 2029 for the formation of the Northwoods and Waters Community Resilience Collaborative. (*B. Teskey*)
Motion by Medure/Rasmussen to support. Motion carried unanimously. No members opposed or recused upon request.
7. **REVOLVING LOAN FUND (RLF) REPORT:** was referred to by Executive Director Kane. The Executive Director noted there are no new loans. There was one payoff. Administrative percent of the program income is 12% and the RLF CARES is higher at 33% due to compliance of the program. C-PACE has a draft for its program. Awaiting feedback from funders on some of the questions that the RLF TAC had. Program not finalized, but awaiting interpretation. One loan is under review.
8. **FINANCIAL REPORT:** May 2026's financial reports were reviewed by Nate Winter from Clifton Larson Allen, ARDC's temporary acting Finance Director. Winter noted:
 - As of month-end, 42% of the year was complete.
 - **Total Assets:** the Commission continues to maintain a strong financial position with total assets of approximately \$12.338 million, reflecting a month-over-month decrease driven primarily by changes in cash balances, and RLF receivables
 - **Current Assets:** totaled approximately \$5.95 million, a slight decrease from the prior month. The reduction was largely attributable to timing-related fluctuations in cash due to accounts payable payments.
 - **Non-Current Assets:** remained significant and continue to consist primarily of loans receivable associated with the RLF, certificates of deposit, and accrued interest. These balances reflect ongoing loan activity and normal changes in investment and receivable classifications. Totaled approximately \$6.086 million, a decrease from the prior month. The decrease is related to RLF loans receivable
 - **Liabilities:** totaled approximately \$739,913 at May 31, 2026. The decrease from the prior month is primarily related to the timing of accounts payable, accrued payroll, accrued audit costs, and deferred revenue associated with the tax levy. These fluctuations are consistent with normal operating cycles.

- **Revenues:** the Commission reported year-to-date revenues of approximately \$367 thousand, representing about 42% of the annual budget. Revenues consist primarily of tax levy and other operating income and are aligned with the budget.
- **Expenditures:** totaled approximately \$356,371, or about 40% of the annual budget. Major expenditure categories include local match, administrative expenses, and personnel-related costs. Total spending is just under the year's expected pace.
- **Change in Fund Balance:** The Commission reported a year-to-date increase in fund balance of approximately \$11,497, indicating a modest operating surplus through May. Operating activity continues to be generally aligned with budget expectations, with no significant variances
- All beginning balances are unaudited and subject to adjustment as part of the year-end audit process

9. **PRESENTATION:** Nature as We Age: Connecting People, Place, and Purpose *by Rebecca Sash and Joelle Hoeff*

10. DIRECTOR'S REPORTS

- Please see Director's Report sheet for updates

11. APPRISE FROM BOARD MEMBERS &/OR GUESTS.

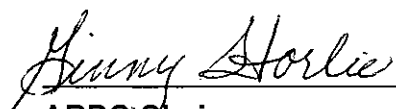
Discussion of a Bylaws Review Committee, looking for volunteers by next month.
Counties are going through their budgeting.

12. UPCOMING MEETINGS

- **Commission Meeting** – July 16th, 2026 - Hermantown Public Safety Building (Fire & Police) in the Training Center
- **Board Meeting** – August 20th, 2026 – ARDC
- **Board Meeting** – September, 2026 – TBD – ARDC

13. **ADJOURN** Meeting was adjourned at 11:47 a.m.

Attest:



ARDC Chair



Submitted by Renee Alexandra, Exec. Assistant, Board
& Commission Coordinator