



Arrowhead Regional Development Commission
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FOR IMMEDIATE RELEASE

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2010 Energy Loan Program Announced for Northeast Minnesota

(Duluth, MN) The Northland Foundation and the Arrowhead Regional Development Commission (ARDC) have partnered to announce a 2010 low-interest loan program for energy related projects in the region. The loan program is designed to promote the development and demonstration of renewable energy technology, including solar, wind, biomass, geothermal and other technologies that will decrease dependence on fossil fuels or contribute to reducing energy costs, and/or to promote energy conservation and efficiency projects. Information on the loan program is available at www.ardc.org.

The energy loan program is designed to help address the need for financial assistance for energy initiatives in Northeast Minnesota, as determined by a 2009 survey conducted by Iron Range Resources and the Arrowhead Regional Development Commission. Funding for the loan program is provided through the Rural Energy Development Initiative (REDI), a program administered by the Southwest Initiative Foundation.

The Northland Foundation is a regional foundation serving the communities of northeastern Minnesota. Through grants to nonprofits, loans to local businesses, and other special community-focused social initiatives, the Northland Foundation is building a strong foundation for the future of the region.

The Arrowhead Regional Development Commission (ARDC) is a regional comprehensive planning and development agency serving the counties of Aitkin, Carlton, Cook, Itasca, Koochiching, Lake, and St. Louis in Northeast Minnesota. ARDC's mission is to serve the people of the Arrowhead Region by providing local units of government and citizen groups a means to work cooperatively in identifying needs, solving problems and fostering local leadership.

ARDC is an equal opportunity employer.

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